

# State Economic Impact

## Kentucky

### Economic Impact in Kentucky

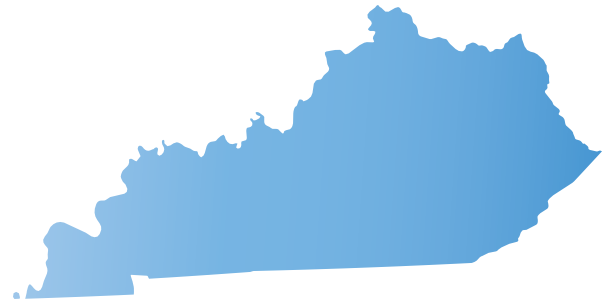
**\$9.1 billion** invested

#### Production

**433,848** vehicles produced in 2023

**42%** of total auto production in Kentucky

**\$16.1 billion** purchased from U.S. suppliers



#### Sales

**109** international nameplate dealerships

**75,723** new vehicles sold in 2023

**53%** market share of new vehicle sales in Kentucky

**12,965** new green vehicles sold in 2023

**71%** market share of new green vehicle sales in Kentucky

#### Employment

**72,268** total jobs generated in Kentucky

- **11,860** direct employment
- **5,600** dealership jobs
- **54,808** other indirect employment

**\$5.5 billion** total employee compensation

- **\$421 million** dealership employee compensation
- **\$5.1 billion** in direct and other indirect employee compensation

#### Revenues

The economic activity of international automakers and dealers in Kentucky generated:

- **\$748 million** in state and local tax receipts and other revenues
- **\$1.2 billion** in federal tax receipts and other revenues for the federal government
- **\$8.4 billion (3%)** in economic contribution to Kentucky's Gross State Product (GSP)



Every direct job created by international automakers supports **4.3** additional jobs in Kentucky.

## Vehicles Made in Kentucky



Lexus ES\*



Lexus ES Hybrid\*



Toyota Camry\*



Toyota Camry Hybrid\*



Toyota RAV4 Hybrid

*Vehicles are made, built, or manufactured in the United States using domestic and globally sourced parts.*

\*Exported from America



**Four models** manufactured by international automakers in Kentucky are exported to **four countries and territories** around the globe.

## International Automaker Facilities

### Manufacturing

- Toyota Motor Manufacturing, Kentucky — Georgetown

### R&D

- Toyota Production Engineering and Manufacturing Center — Georgetown

### Parts Center

- Toyota Parts Distribution Center — Hebron

### Other

- Toyota Logistics Services, Inc./Marshalling Yard — Georgetown

**Sources used to compile the data used in this report:** The 2023 Autos Drive America and AIADA Economic Impact Survey, The 2023 Autos Drive America Workforce Development Survey, AIADA's membership roster, NADA DATA, WardsAuto InfoBank, and IHS Markit New Vehicle Registration Data. Automobile manufacturers participating in the 2023 Autos Drive America and AIADA Economic Impact Survey: BMW Group, Honda, Hyundai, Kia, Mazda, Mercedes-Benz, Mitsubishi Motors, Nissan, Subaru, Toyota, Volkswagen Group, and Volvo Cars.

Indirect economic impacts derived by SCOUT Economics using direct employment, dealer employment, and auto parts employment multipliers from the IMPLAN input-output model.

Advanced technology vehicles (green) include all battery electric vehicles (BEV), hybrid electric vehicles (HEV), plug-in hybrid electric vehicles (PHEV), and fuel cell vehicles (FCEV).



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