

# **State Economic Impact**

## Colorado

## **Economic Impact in Colorado**

\$197 million invested

259 direct employment

**\$38 million** purchased from U.S. suppliers in 2023

160 international nameplate dealerships

10,875 dealership jobs

\$958 million dealership employee compensation

**156,675** new vehicles sold in 2023

58% market share of new vehicle sales in Colorado

39,563 new green vehicles sold in 2023

58% market share of new green vehicle sales in Colorado



### **International Automaker Facilities**

#### R&D

- American Honda Motor Co., Inc., Denver Test Lab Denver
- Audi Test Lab (Volkswagen) Golden

#### Sales and Training

- Honda Zone Office Englewood
- Hyundai Motor America Regional Office -Mountain States Region — Greenwood Village
- Nissan Regional Office Denver
- Subaru Area Training Office Aurora
- Subaru Regional Office Glendale
- Subaru Zone Office Glendale
- Toyota Motor Sales U.S.A., Inc. Regional Office Englewood

#### **Parts Center**

• Subaru Regional Distribution Center — Aurora

#### Other

- Honda Eagle Rock School Estes Park
- Nissan Data Center Englewood

Sources used to compile the data used in this report: The 2023 Autos Drive America and AIADA Economic Impact Survey, The 2023 Autos Drive America Workforce Development Survey, AIADA's membership roster, NADA DATA, WardsAuto InfoBank, and IHS Markit New Vehicle Registration Data. Automobile manufacturers participating in the 2023 Autos Drive America and AIADA Economic Impact Survey: BMW Group, Honda, Hyundai, Kia, Mazda, Mercedes-Benz, Mitsubishi Motors, Nissan, Subaru, Toyota, Volkswagen Group, and Volvo Cars.

Advanced technology vehicles (green) include all battery electric vehicles (BEV), hybrid electric vehicles (HEV), plug-in hybrid electric vehicles (PHEV), and fuel cell vehicles (FCEV).

Learn More About the Economic Contribution in All U.S. States at www.AutosDriveAmerica.org