

Timeline: Clean Vehicle Credit, Inflation Reduction Act

Timeline Legend

Provision implemented on stated date, effective throughout life of program

Entity Exclusion Provisions

Dates for New Regulations and Relevant Developments

Content criteria effective starting on shown date through years indicated

Critical Mineral Sourcing Requirements

Battery Component Sourcing Requirements

Notes

AGI & MSRP Limitations:

AGI (*Adjusted Gross Income*) limits:

- **\$150,000** for single filing,
- **\$225,000** for head-of-household,
- **\$300,000** for joint filing.

MSRP (*Manufacturer's suggested retail price*) limits:

- **\$80,000**: Pickup Trucks, SUVs, Vans
- **\$55,000**: Other vehicle types

U.S. FTAs in Effect:

Australia	El Salvador	Morocco
Bahrain	Guatemala	Nicaragua
Canada	Honduras	Oman
Chile	Israel	Panama
Colombia	Jordan	Peru
Costa Rica	Korea	Singapore
Dominican Republic	Mexico	

Definitions:

“N.A.” – North America

“≥” – greater than or equal to that value

FTA – Free Trade Agreement

2022

2023

2024

2025

2026

2027

2028

2029



2032

Date of Enactment

Sec. 30D base criteria modified to require N.A. vehicle assembly

Dec. 31, 2022

Deadline for Treasury to issue proposed guidance

Jan. 1, 2023

U.S. or FTA extracted or processed, or N.A. recycled critical minerals **≥ 40%**

Jan. 1, 2023

Battery components **≥ 50%** N.A. manufactured or assembled

Jan. 1, 2023

Sec. 30D base criteria further modified:

- ❖ Battery ≥ 7 kWh
- ❖ Vehicle MSRP Caps
- ❖ Buyer AGI Caps
- ❖ One credit per VIN
- ❖ 200K-unit OEM cap eliminated

Jan. 1, 2024

U.S. or FTA extracted or processed, or N.A. recycled critical minerals **≥ 50%**

Jan. 1, 2024

Battery components **≥ 60%** N.A. manufactured or assembled

Jan. 1, 2024

Vehicle ineligible for credit if any of its battery components made by a foreign entity of concern

Jan. 1, 2024

Credit may be transferred to dealer during purchase

Jan. 1, 2025

U.S. or FTA extracted or processed, or N.A. recycled critical minerals **≥ 60%**

Jan. 1, 2025

Vehicle ineligible for credit if any of its critical minerals extracted, refined, or recycled by a foreign entity of concern

Jan. 1, 2026

U.S. or FTA extracted or processed, or N.A. recycled critical minerals **≥ 70%**

Jan. 1, 2026

Battery components **≥ 70%** N.A. manufactured or assembled

Jan. 1, 2027

U.S. or FTA extracted or processed, or N.A. recycled critical minerals **≥ 80%**

Jan. 1, 2027

Battery components **≥ 80%** N.A. manufactured or assembled

Jan. 1, 2028

Battery components **≥ 90%** N.A. manufactured or assembled

Jan. 1, 2029

Battery components **100%** N.A. manufactured or assembled

Dec. 31, 2032

Clean vehicle credit program ends